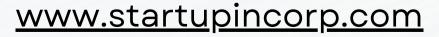
## Startup Incorp

# PRIVATE LIMITED COMPANY











#246, 6th Cross, 8th Main, 2nd Block, Jayanagara, Banglore 560011

## CONTENT

01

02

03

04

05

06

07

**OVERVIEW** 

GET STARTED

ELIGIBILITY CRITERIA

REQUIRED DOCUMENTS

STEPWISE PROCESS

INCORPARATION COST

TIME REQUIRED

08

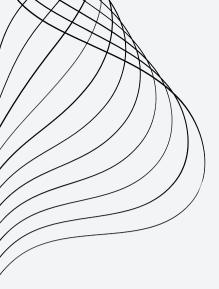
09

10

IMPORTANT CONCEPTS

MERITS AND DEMERITS

WHY STARTUPINCORP?



### **OVERVIEW**

#### **Consultancy Fee**

₹ 3499/-

#### Eligibility

- 1. Shareholders: 2 to 200.
- 2. Directors: 2 To 15.
- 3. A Registered Address
- 4. Unique Name
- 5. Adequate Capital (No Min or Max Limit)

#### Government (ROC) Fee

The government fee for Private Limited Company Registration depends on three factors, our experts will help you calculate the cost of Company Incorporation in India. The factors affecting cost is as under:

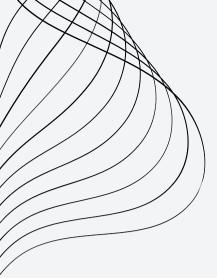
- Number of Directors and Shareholders
- Authorised Capital
- State of Proposed Registered Address

#### Timeline

3-7 Working Days after complete documentation

#### Eligibility

- 1. Make Digital Signature
- 2. Choose New & Unique Name
- 3. Prepare MOA, AOA & Declarations
- 4. Submit the Spice Plus form to ROC
- 5. Issue of Certificate of Incorporation



### OVERVIEW

#### **Documents Required**

- 1. Passport size colour photo
- 2.PAN Card (Mandatory)
- 3.Identity Proof of Directors and Shareholder
- 4. Proof of Residence of Directors and Shareholder
- 5. Proof of Registered Office Address
- 6.NOC from the owner of registered office premises

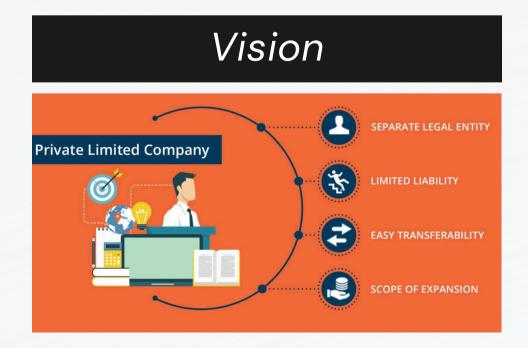
#### How we help you!

- 1. Eligibility Check & Advisory
- 2. Name Availability Search
- 3. Drafting of the Main Object
- 4. Drafting of MOA & AOA
- 5. Tax Advisory
- 6.IPR Protection

## GET STARTED WITH COMPANY REGISTRATION IN INDIA

Get started with the most popular business structure, offering limited liability and restricted share transfer. At Setindiabiz, we are your trusted partner, providing a cost-effective approach that takes all legal procedures and ensures compliance. No need to navigate complex paperwork or worry about legal intricacies — we'll guide you through the entire process of Pvt Company registration. Choose startupincorp and focus on what matters most: building your dream business in India. Get started today.





#### Why Register a Pvt Ltd Company?

- Startups Seeking Investors
- With Multiple Co-Founders
- Lowest Tax Rates
- Ability to offer ESOP
- Easy Ownership Transfer

### REQUIREMENTS TO INCORPORATE COMPANY IN INDIA



#### 2 TO 200 SHAREHOLDER

The shareholders may be individuals capable of entering into a contract or legal entities.



#### 2 TO 15 DIRECTOR

The directors are responsible for overseeing the operations and ensuring compliance.



#### ONE RESIDENT DIRECTOR

One director must be a resident of India and stay there for at least 120 days.

### REQUIREMENTS TO INCORPORATE COMPANY IN INDIA



UNIQUE NAME OF COMPANY

The company name must be unique and distinct from others, whether a company or LLP.



PRE-DEFINED CAPITAL

No minimum capital level is prescribed.

However, the incorporation fee is based on capital.



LEGAL OBJECT/ACTIVITY

The company's object should be legal and well-defined in the company's MOA.

## LIST OF DOCUMENTS FOR COMPANY REGISTRATION

#### **Director & Shareholders Documents**

- Passport size colour photo
- PAN Card (Mandatory)
- Proof of Identity (any one of the below)
  - 1. Passport
  - 2.Aadhar Card
  - 3. Driving License
  - 4.Voter ID
- Proof of Residence (Any one of the below)
  - 1.Bank Statement
  - 2. Electricity Bill
  - 3.GAS Bill
  - 4.Telephone Bill
  - 5. Mobile Bill

#### **Proof of Registered Office Address**

- Proof of Property Ownership
- Electricity Bill
- Telephone Bill
- GAS Bill
- Mobile Bill
- NOC from the Owner of Premises

## PROCESS OF PVT LTD COMPANY REGISTRATION



Making a digital signature for directors/shareholders is the first step in Pvt Limited Company Registration. DIN is allotted for up to three new directors during incorporation.

OBTAINING A DSC AND DIN



Choose a new and unique name for your new company in compliance with name availability guidelines that don't clash with any existing companies, LLPs, or trademarks.

CHOOSING A UNIQUE NAME



Prepare the Memorandum (MOA) and Articles of Association (AOA) detailing legal and internal rules and draft a few declarations as per the Companies Act. We are here to help.

DRAFT MOA, AOA, & DECLARATIONS



Finally, Submit the Spice Plus
Form to ROC with
directors/shareholders' DSC,
along with the promoter's
documents and proof of
registered address for
incorporation.

SUBMISSION OF SPICE+ FORM

### TIME REQUIRED TO INCORPORATE PVT LTD COMPANY



On the first day, the promoters will gather to complete essential documentation required for the directors and shareholders. This includes providing proof of the registered office and obtaining a No Objection Certificate (NOC) from the owner.

day

#### **Name Reservation**

The company must have a unique name, which needs to be reserved with the Registrar of Companies (ROC). This process can take 2-3 days, usually, company name registration gets completed by day four.

day

#### **Digital Signature**

Once the documentation is complete, the next step is to obtain a digital signature certificate (DSC). This process can be completed within a matter of hours, as it is done entirely online. However, it is subject to the availability of promoters for video verification.



#### **Spice Plus Filing**

After completing the necessary paperwork, the application for the certificate of incorporation is filed with the Registrar of Companies (ROC) using the Spice Plus form. This form is made up of several connected forms, including Agile Pro, e-MOA, e-AOA, and INC-9. The ROC usually takes around 2-3 days to process the application, allowing for the entire incorporation process to be completed within seven days.

day



## MERITS AND DEMERITS OF A PVT LTD COMPANY

#### Merits

- Promoters liability is limited to unpaid share capital.
- The company survives beyond the life of its promoters.
- FDI is permitted under automatic route
- Preferred by Investors due to transparency
- Tax rate is 15% for manufacturing & 22% for others.

#### **Demerits**

- Mandatory Statutory Audit
- Compliance is higher in comparison with LLP
- Can't Issue Shares to Public through stock exchanges
- Maximum number of shareholders is capped at 200

# THANK'S FOR WATCHING

- +91 9731100522
- contact@startupincorp.com
- <u>www.startupincorp.com</u>
- #246, 6th Cross, 8th Main, 2nd Block, Jayanagara, Banglore 560011

